



PT Duta Anggada Realty Tbk

**NOTICE ON SUMMARY OF MINUTES OF
ANNUAL GENERAL AND EXTRAORDINARY MEETING OF SHAREHOLDERS FOR
FISCAL YEAR 2015**

The Board of Directors of PT Duta Anggada Realty, Tbk (hereinafter referred to as the Company) hereby announces to the Company's shareholders that the Company has held Annual and Extraordinary General Meeting of Shareholders for fiscal year 2015 (hereinafter referred to as the "**Meeting**"), as follows:

ANNUAL GENERAL MEETING:

A. On:

Day/Date : Wednesday, June 29, 2016
Hours : 11.31 AM WIB (Western Indonesian Time) to 12.18 AM WIB (Western Indonesian Time)
Place : ASSEMBLY HALL GEDUNG PARKIR LT. 9, PLAZA BAPINDO
Jl. Jend. Sudirman Kav. 54-55, Jakarta Selatan

The Meeting Agenda include the following:

1. Approval of Annual Report and the audited financial statement of the Company and The Supervisory Report of Board of Commissioner of the Company for financial year of 2015
2. Determination of use of the net profit for the fiscal year of 2015
3. To appoint an independent Public Accountant to audit the Company's financial statements for the financial year of 2016
4. To determine the remuneration and/or honorarium and other compensation to the Company's Board of Directors and Board of Commissioner.
5. To change the composition of The Company's board of management.

B. Members of the Board of Directors and the Board of Commissioners of the Company present at the Meeting.

Board of Directors:

President Director : Mr. VENTJE CHANDRAPUTRA SUARDANA
Director : Mr. HADI SISWANTO
Director : Mr. RANDY ANGKOSUBROTO

Board of Commissioners:

President Commissioner : Mr. HARTADI ANGKOSUBROTO
Commissioner : Mrs. JOHANNA ZAKARIA
Commissioner (Independent) : Mr. FRED PERRY MARTONO

- C. The meeting was attended by 2.921.994.562 shares, having valid vote right or equivalent to 93,02% of the total number of shares with valid vote right issued by the Company.
- D. During the Meeting, opportunity was allowed to raise question and/or give opinion related to each of the Meeting agenda.
- E. There are shareholders who raised question and/or gave opinion related to the agenda of the second and fourth of the Meeting.
- F. Mechanism of resolution adoption during the Meeting includes the following:
Meeting Resolution was adopted by negotiation to reach consensus. In the event that no consensus is reached through such a negotiation, voting will be taken.
- G. The result of resolution adoption made by voting, the number of votes and percentage of Meeting resolution of all shares with vote right present in the Meeting include:

Agenda	Affirmative	Disaffirmative	Abstain
Agenda I	100%	0	0
Agenda II	2.921.961.062 shares atau 99,9989 %	33.500 shares atau 0,0011 %	0
Agenda III	100%	0	0
Agenda IV	100%	0	0
Agenda V	2.921.866.062 shares atau 99,9957 %	128.500 shares atau 0,0043 %	0

H. Basically the Meeting Resolution includes:

First Agenda:

1. To approve and accept satisfactorily the Company's Annual Report including the Report on Supervisory Task of the Board of Commissioners of the Company for fiscal year 2015.
2. To ratify the Company's Financial Statement for fiscal year 2015 that has been audited by the Public Accountant Office "PURWANTONO, SUNGKORO & SURJA" (a member firm of ERNST & YOUNG GLOBAL LIMITED) with "Fair Opinion, as stated in all material" respect as stated in its report dated March 29, 2016 Number : RPC-530/PSS/2016 and followed with giving acquittal and discharge to all members of the Board of Directors and the Board of Commissioners of the Company for their acts of management and supervision they have conducted during the fiscal year 2015, as long as the acts are reflected in the Annual Report and Financial Statement of the Company for fiscal year 2015, except deceit, embezzlement, and such other crime.

Second Agenda:

To approve the determination of the Company's net profit for fiscal year 2015, namely, in the amount of Rp.177.765.808.654,- intended for the following purposes:

- a. as much as Rp. 1.000.000.000 is set aside for Reserve Fund in accordance with Article 70 of Company Law; and
- b. as much as Rp.176.765.808.654 for the Company's deferred Profit;

Third Agenda:

1. To approve appoint Public Accountant Office "PURWANTONO, SUNGKORO & SURJA" (a member firm of ERNST & YOUNG GLOBAL LIMITED) to audit the Company's Financial Statement for fiscal year 2016 except in case of a provision from competent agency that does not allow the appointment of the Public Accountant Office, in this matter the Meeting authorizes the Board of Commissioners to appoint a substitute Public Accountant Office.
2. To approve delegation of authority to the Board of Directors to determine the reasonable amount of honorarium and requirement for said Public Accountant Office.

Fourth Agenda:

1. To approve delegation of authority to the Company's Board of Commissioners to determine the amount of salary and allowance to the members of the Company's Board of Directors.
2. To approve the amount of salary and/or honorarium and other allowance for all members of the Board of Commissioners provided that there are no increase of salary and/or honorarium and other allowance paid by the Company to the members of the Board of Commissioners last fiscal year.

3. To approve Delegation of Authority to the Company's Board of Commissioners Meeting to determine the proportion of salary and/or honorarium and other allowance to the members of the Company's Board of Commissioners.

Fifth Agenda:

1. Accept the resignation of Mr Timothy Hadiwibawa as Independent Director of the Company as evident from his letter of resignation, dated December 28, 2014 which became effective on June 30, 2015
2. To approve the appointment of Mr. Widyanto Taufiq as Independent Director of the Company to replace Mr. Timothy Hadiwibawa from the closing of this Meeting until the remaining term of office of the Directors they replace.

the composition of the Board of Directors and Board of Commissioners is as follows:

Board of Directors:

President Director	: Mr. VENTJE CHANDRAPUTRA SUARDANA
Director	: Mr. HADI SISWANTO
Director	: Mr. RANDY ANGKOSUBROTO
Director (Independent)	: Mr. WIDYANTO TAUFIQ

Board of Commissioners:

President Commissioner	: Mr. HARTADI ANGKOSUBROTO
Commissioner	: Mrs. JOHANNA ZAKARIA
Commissioner (Independent)	: Mr. FRED PERRY MARTONO

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS:

A. On:

Day/Date	: Wednesday, June 29, 2016
Hours	: 12.23 AM WIB (Western Indonesian Time) to 12.39 AM WIB (Western Indonesian Time).
Place	: ASSEMBLY HALL GEDUNG PARKIR LT. 9, PLAZA BAPINDO Jl. Jend. Sudirman Kav. 54-55, Jakarta Selatan

The meeting agenda include the following :

1. Approval to pledge for more than 50% (fifty percent) of the total amount of the Company's net Asset for the purpose of Securing loan on facility to be received by the Company from Bank, venture capital company, financing company, Financial Institution or infrastructural financing or community (through Security other than Equity Securities through Offering).
 2. Approval of Amendment to the Company's Articles of Association.
- B. Members of the Board of Directors and the Board of Commissioners of the Company present at the Meeting.
- Board of Directors:**
- | | |
|------------------------|------------------------------------|
| President Director | : Mr. VENTJE CHANDRAPUTRA SUARDANA |
| Director | : Mr. HADI SISWANTO |
| Director | : Mr. RANDY ANGKOSUBROTO |
| Director (Independent) | : Mr. WIDYANTO TAUFIQ |
- Board of Commissioners:**
- | | |
|----------------------------|----------------------------|
| President Commissioner | : Mr. HARTADI ANGKOSUBROTO |
| Commissioner | : Mrs. JOHANNA ZAKARIA |
| Commissioner (Independent) | : Mr. FRED PERRY MARTONO |
- C. The meeting was attended by 2.921.994.562 shares, having valid vote right or equivalent to 93,02 % of the total number of shares with valid vote right issued by the Company.
- D. During the Meeting, opportunity was allowed to raise question and/or give opinion related to each of the Meeting agenda.
- E. There was no shareholder who raised question and/or gave opinion related to each of the Meeting agenda.
- F. Mechanism of resolution adoption during the Meeting includes the following:

Meeting Resolution was adopted by negotiation to reach consensus. In the event that there is no consensus is reached through such a negotiation, voting will be taken.

- G. The result of resolution adoption made by voting, the number of vote and percentage of meeting resolution of all shares with vote right present in the Meeting include:

Agenda	Affirmative	Disaffirmative	Abstain
Agenda I	2.921.866.062 shares atau 99,9957 %	128.500 shares atau 0,0043 %	0
Agenda II	2.921.866.062 shares atau 99,9957 %	128.500 shares atau 0,0043 %	0

- H. Basically the Meeting Resolution includes the following:

First Agenda

1. Approval to pledge for more than 50% (fifty percent) of the total amount of the Company's net Asset for the purpose of Securing loan on facility to be received by the Company from Bank, venture capital company, financing company, Financial Institution or infrastructural financing or community (through Security other than Equity Securities through Offering) including to bind the Company as Corporate Guarantee and a result of Company's act as Corporate Guarantee, all of which under terms and conditions that must first be approved by the Company's Board of Commissioners and such Approval shall apply through the convening of Annual General Meeting of Shareholders for fiscal year 2017.
2. To give power to the Board of Directors to take any and all actions required in connection with the action stated in the above item 1, with do observance to the approval of the Company's Board of Commissioners, including not limited to sign deed, letter and document required, and to appear, file application and/or request for approval with competent agency (if necessary) and take any other action considered necessary and good by the Board of Directors to achieve the purpose of giving of power.

Second agenda :

1. To Approve the amendment of the Company's Articles of Associating regarding the addition of the purpose and objectives of the Company as described in the Meeting.
2. To give power to the Board of Directors of the Company to state the amended Articles of Association of the Company as stated above in a separate deed before a Notary Public (if necessary) and to apply for approval and/or give notice to competent agency.

Jakarta, July 01, 2016
Board of Director of the Company