



**PT Duta Anggada Realty Tbk**

**NOTICE ON SUMMARY OF MINUTES OF  
ANNUAL GENERAL AND EXTRAORDINARY MEETING OF SHAREHOLDERS FOR  
FISCAL YEAR 2018**

The Board of Directors of PT Duta Anggada Realty, Tbk (hereinafter referred to as the Company) hereby announces to the Company's shareholders that the Company has held Annual and Extraordinary General Meeting of Shareholders for fiscal year 2018 (hereinafter referred to as the "**Meeting**"), as follows:

**ANNUAL GENERAL MEETING:**

A. On:

Day/Date : Friday, June 29, 2018  
Hours : 10.22 AM WIB (Western Indonesian Time) to 11.01 AM WIB (Western Indonesian Time)  
Place : ASSEMBLY HALL Citywalk Sudirman Lt5  
Jln. K.H. Mas Mansyur no.121, Jakarta Pusat

The Meeting Agenda include the following:

1. Approval of Annual Report and the audited financial statement of the Company and The Supervisory Report of Board of Commissioner of the Company for financial year of 2018
2. Determination of use of the net profit for the fiscal year of 2018
3. To appoint an independent Public Accountant to audit the Company's financial statements for the financial year of 2019
4. To determine the remuneration and/or honorarium and other compensation to the Company's Board of Directors and Board of Commissioner.
5. Changes in the management of the Company

B. Members of the Board of Directors and the Board of Commissioners of the Company present at the Meeting.

**Board of Directors:**

President Director : Mr. VENTJE CHANDRAPUTRA SUARDANA  
Director : Mr. HADI SISWANTO  
Director : Mr. RANDY ANGKOSUBROTO  
Director Independent : Mr. WIDYANTO TAUFIQ

**Board of Commissioners:**

President Commissioner : Mr. HARTADI ANGKOSUBROTO  
Commissioner : Mrs. JOHANNA ZAKARIA  
Commissioner (Independent) : Mr. FRED PERRY MARTONO

- C. The meeting was attended by 2.913.035.202 shares, having valid vote right or equivalent to 92,73% of the total number of shares with valid vote right issued by the Company.
- D. During the Meeting, opportunity was allowed to raise question and/or give opinion related to each of the Meeting agenda.
- E. There are shareholders who raised question and/or gave opinion related to the agenda of the first and second of the Meeting.
- F. Mechanism of resolution adoption during the Meeting includes the following:

Meeting Resolution was adopted by negotiation to reach consensus. In the event that no consensus is reached through such a negotiation, voting will be taken.

- G. The result of resolution adoption made by voting, the number of votes and percentage of Meeting resolution of all shares with vote right present in the Meeting include:

Agenda	Affirmative	Disaffirmative	Abstain
Agenda I	100%	0	0
Agenda II	100%	0	0
Agenda III	100%	0	0
Agenda IV	100%	0	0
Agenda V	100%	0	0

- H. Basically the Meeting Resolution includes:

**First Agenda:**

1. To approve and accept satisfactorily the Company's Annual Report including to ratify the Report on Supervisory Task of the Board of Commissioners of the Company for fiscal year 2018.
2. To approve and to ratify and accept the Company's Financial Statement for fiscal year 2018 that has been audited by the Public Accountant Office "PURWANTONO, SINGKORO & SURJA" (a member firm of ERNST & YOUNG GLOBAL LIMITED) with "Fair Opinion, as stated in all material" respect as stated in its report dated 28th March 2019 number : 00348/2/1032/AU.1/03/06862/1/III/2019 and followed with giving acquittal and discharge to all members of the Board of Directors and the Board of Commissioners of the Company for their acts of management and supervision they have conducted during the fiscal year 2018, as long as the acts are reflected in the Annual Report and Financial Statement of the Company for fiscal year 2018, except deceit, embezzlement, and such other crime.

**Second Agenda:**

To approve the determination of the Company's net profit for fiscal year 2018, namely, in the amount of Rp.13.121.019.871,- intended for the following purposes:

- a. as much as Rp. 1.000.000.000 is set aside for Reserve Fund in accordance with Article 70 of Company Law; and
- b. as much as Rp.12.121.019.871,- for the Company's deferred Profit, so that the Company did not share dividends to the shareholders;

**Third Agenda:**

1. To approve appoint Public Accountant PETER SURJA from Public Accountant Office "PURWANTONO, SINGKORO & SURJA" (a member firm of ERNST & YOUNG GLOBAL LIMITED) to audit the Company's Financial Statement for fiscal year 2019 except in case of a provision from competent agency that does not allow the appointment of the Public Accountant, in this matter the Meeting authorizes the Board of Commissioners to appoint a substitute Public Accountant in the appointment, the Board of Commissioners has considered the recommendations of the Audit Committee.  
The appointment of a Public Accountant with the following criteria:
  - a. Indonesian Public Accountant that has been registered and registered with OJK,
  - b. Public Accountant has been working in accordance with professional and competent auditing standards, and
  - c. The Public Accountant is capable of meeting the deadlines set by the Company;
2. To approve delegation of authority to the Board of Commissioners to determine the reasonable amount of honorarium and requirement for said Public Accountant PETER SURJA from Public Accountant Office "PURWANTONO, SINGKORO & SURJA" (a member firm of ERNST & YOUNG GLOBAL LIMITED).

**Fourth Agenda:**

1. To approve delegation of authority to the Company's Board of Commissioners to determine the amount of salary and allowance to the members of the Company's Board of Directors.
2. To approve the amount of salary and/or honorarium and other allowance for all members of the Board of Commissioners with the condition that no more than 10% of the salary and/or honorarium and other allowance paid by the Company to the members of the Board of Commissioners last fiscal year.
3. To approve Delegation of Authority to the Company's Board of Commissioners Meeting to determine the proportion of salary and/or honorarium and other allowance to the members of the Company's Board of Commissioners.

**Fifth Agenda:**

To approve:

1. Ratify all actions taken by the Board of Directors and Board of Commissioners of the Company from June 16, 2019 until the date of the Meeting.
2. Reappoint members of the Board of Directors and members of the Board of Commissioners for a new term of office with a term of 5 (five) years in accordance with the Articles of Association of the Company, starting from the closing of this Meeting.

-So the composition of the members of the Board of Directors and members of the Company's Board of Commissioners are as follows:

**Board of Directors:**

President Director	: Mr. VENTJE CHANDRAPUTRA SUARDANA
Director	: Mr. HADI SISWANTO
Director	: Mr. RANDY ANGKOSUBROTO
Director	: Mr. WIDYANTO TAUFIQ

**Board of Commissioners:**

President Commissioner	: Mr. HARTADI ANGKOSUBROTO
Commissioner	: Mrs. JOHANNA ZAKARIA
Commissioner (Independent):	Mr. FRED PERRY MARTONO

**EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS:**

A. On:

Day/Date	: Friday, June 28, 2019
Hours	: 11.03 AM WIB (Western Indonesian Time) to 11.17 AM WIB (Western Indonesian Time)
Place	: ASSEMBLY HALL Citywalk Sudirman Lt5 Jln. K.H. Mas Mansyur no.121, Jakarta Pusat

The meeting agenda include the following :

Approval to pledge for more than 50% (fifty percent) of the total amount of the Company's net Asset for the purpose of Securing loan on facility to be received by the Company from Bank, venture capital company, financing company, Financial Institution or infrastructural financing or community (through Security other than Equity Securities through Offering).

B. Members of the Board of Directors and the Board of Commissioners of the Company present at the Meeting.

**Board of Directors:**

President Director	: Mr. VENTJE CHANDRAPUTRA SUARDANA
Director	: Mr. HADI SISWANTO
Director	: Mr. RANDY ANGKOSUBROTO
Director	: Mr. WIDYANTO TAUFIQ

**Board of Commissioners:**

President Commissioner	: Mr. HARTADI ANGKOSUBROTO
Commissioner	: Mrs. JOHANNA ZAKARIA
Commissioner (Independent)	: Mr. FRED PERRY MARTONO

- C. The meeting was attended by 2.913.035.202 shares, having valid vote right or equivalent to 92.73% of the total number of shares with valid vote right issued by the Company.
- D. During the Meeting, opportunity was allowed to raise question and/or give opinion related to each of the Meeting agenda.
- E. There was no shareholder who raised question and/or gave opinion related to the Meeting agenda.
- F. Mechanism of resolution adoption during the Meeting includes the following:  
Meeting Resolution was adopted by negotiation to reach consensus. In the event that there is no consensus is reached through such a negotiation, voting will be taken.
- G. The result of resolution adoption made by voting, the number of vote and percentage of meeting resolution of all shares with vote right present in the Meeting include:

Agenda	Affirmative	Disaffirmative	Abstain
Agenda	100%		0

- H. Basically the Meeting Resolution includes the following:

**The Agenda**

1. Approval to pledge for more than 50% (fifty percent) of the total amount of the Company's net Asset for the purpose of Securing loan on facility to be received by the Company from Bank, venture capital company, financing company, Financial Institution or infrastructural financing or community (through Security other than Equity Securities through Offering) including to bind the Company as Corporate Guarantee and a result of Company's act as Corporate Guarantee, all of which under terms and conditions that must first be approved by the Company's Board of Commissioners and such Approval shall apply through the convening of Annual General Meeting of Shareholders for year 2020.
2. To give power to the Board of Directors to take any and all actions required in connection with the action stated in the above item 1, with do observance to the approval of the Company's Board of Commissioners, including not limited to sign deed, letter and document required, and to appear, file application and/or request for approval with competent agency (if necessary) and take any other action considered necessary and good by the Board of Directors to achieve the purpose of giving of power.

**Jakarta, 2 July 2019**  
**Board of Director of the Company**